

Reproduced hereunder letter dated September 28, 2015 received from **AKD SECURITIES LIMITED**, regarding **GRAYS OF CAMBRIDGE (PAKISTAN) LIMITED**, for information of all concerned (Copy of the same is also available on our Website www.kse.com.pk).



AKD Securities Limited

TREC Holder: The Karachi Stock Exchange Limited
Registered Broker: Securities & Exchange Commission of Pakistan
SSTN-S2908363-0, NTN-2908363-0
Head Office: 602, Continental Trade Centre, Block 8, Clifton, Karachi, Pakistan. UAN: 111-253-111, Fax (92-21) 35867992, 35869715

September 28, 2015

Mr. Muhammad Farooq Bhatti
Joint Director
Securities Market Division
Securities and Exchange Commission of Pakistan
9th Floor NIC Building, 63 Jinnah Avenue, Islamabad

Mr. Muhammad Ghufan
DGM – Company Affairs
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Mr. Aftab Ahmad Chaudhry
Managing Director
Lahore Stock Exchange Limited
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore

Subject: Acquisition of Grays of Cambridge (Pakistan) Limited by Anwar Khawaja Industries (Private) Limited

Dear Sir(s),

We write with reference to the public announcement of offer dated July 13, 2015, made by Anwar Khawaja Industries (Private) Limited (the "Acquirer") for the acquisition of up to 26.488% of voting shares of Grays of Cambridge (Pakistan) Limited (the "Target Company") pursuant to inter alia the provisions of the Securities Act, 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2008 (the "Regulations") (the "Public Offer"), and for which purpose AKD Securities Limited has been appointed as Manager to the Offer (the "Manager to the Offer" or the "MTO").

We are pleased to confirm that the Acquirer and the MTO have duly complied with requirements of the Securities Act, 2015 and the Regulations with respect to the public offer.

We further certify that payments to all successful shareholders who have accepted the offer have been made.

This is for your information and record only.

Best Regards,

For and on behalf of the Manager to the Offer

Syed Khurram Shahid
SVP/Head
Investment Banking

Umair Aijaz, FCCA'
Executive Director
Investment Banking & Finance

Cc:
Mr. Khurram Anwar Khawaja
Chief Executive
Anwar Khawaja Industries (Private) Limited

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