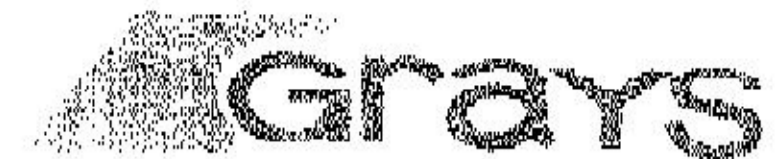


Grays of Cambridge (Pak) Limited.

(A PAK-BRITISH JOINT VENTURE)

Form-1

February 16, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: BOARD MEETING

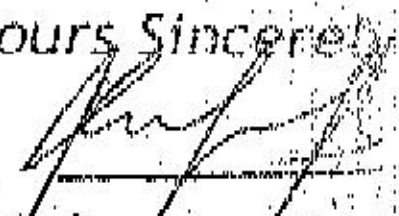
Dear Sir

This is to inform you that a meeting of the Board of Directors of the Company will be held on February 23, 2015 at 2:30 p.m. at Company's Registered Office, Small Industries Estate, Sialkot, to consider the Half Yearly Accounts for the period ended December 31, 2014.

The Company has declared the "Closed Period" from February 16, 2015 to February 23, 2015 as required under Clause (xxii) of the Code of Corporate Governance contained in the Listing regulation No. 35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,


(Muhammad Ashraf Butt)
Company Secretary