

Grays of Cambridge (Pak) Limited.**Grays**

(A PAK-BRITISH JOINT ENTERPRISE)

November 28, 2014

Mr. Amir Khan Afridi
Director
Securities Market Division
Securities & Exchange Commission of Pakistan

Mr. Muhammad Ghufraan
Deputy General Manager
Company Affairs Division
Karachi Stock Exchange Limited

Mr. Aftab Ahmad Choudhry
Managing Director
Lahore Stock Exchange Limited

Subject: Disclosure under Regulation - 5 of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2008

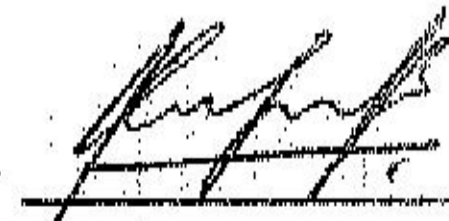
Dear Sir(s),

Reference is being made to the captioned subject in regards with the disclosure of material information under Regulation - 5 of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2008.

In light of the above mentioned regulation, we would like to inform you that a Notice of Public Announcement of Intention under Regulation - 6(4) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2008 has been received by us from AKD Securities Limited, who are acting as Manager to the Offer on behalf of Anwar Khawaja Industries (Pvt.) Limited.

Moreover, copies of the letter received along with the Announcement of Intention have been enclosed herewith for your information.

Warm Regards,



Muhammad Ashraf Butt
Company Secretary