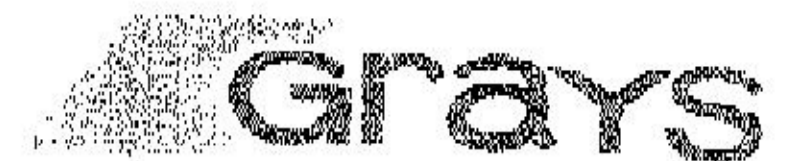


Grays of Cambridge (Pak) Limited.

(A PAK-BRITISH JOINT VENTURE)



October 15, 2014

Form-1

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

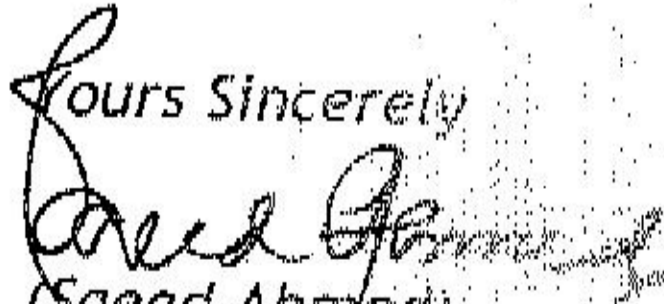
Subject: BOARD MEETING

Dear Sir

This is to inform you that a meeting of the Board of Directors of the Company will be held on October 21, 2014 at 11:30 a.m., at Company's Registered Office, Small Industries Estate, Sialkot, to appoint Chairman and Chief Executive of the Company.

The Company has declared the "Closed Period" from October 15, 2014 to October 21, 2014 as required under Clause (xxiii) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly/indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours Sincerely

(Saeed Ahmed)
Finance Manager

P.O. Box 98, Small Industries Estate, Sialkot - 4, Pakistan.
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E-mail: info@grayspak.com