

Grays of Cambridge (Pak) Limited.

(A PAK-BRITISH JOINT ENTERPRISE)



October 28, 2015

FORM-7

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager
Lahore Stock Exchange Limited
19- Khayaban-e-Aiwan-e-Iqbal Road
P.O. Box 1315
Lahore

Subject: Financial Results For The Quarter Ended September 30, 2015

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on October 28, 2015 at 2.00 p.m. at Small Industries Estate, Sialkot has approved the un-audited accounts for the first quarter ended September 30, 2015 with nil declaration.

The financial results of the Company are as follow:

	Quarter Ended	
	30 September 2015	30 September 2014
	Rupees	Rupees
SALES	51,944,880	50,312,657
COST OF SALES	(35,668,862)	(36,245,663)
GROSS PROFIT	16,276,018	14,066,994
DISTRIBUTION COST	(2,599,351)	(4,292,528)
ADMINISTRATIVE EXPENSES	(6,548,104)	(5,682,127)
OTHER OPERATING EXPENSES	(434,628)	(750,306)
	(9,582,083)	(10,724,961)
	6,693,935	3,342,033
OTHER INCOME	417,147	316,111
PROFIT FROM OPERATIONS	7,111,082	3,658,144
FINANCE COST	(88,137)	(207,599)
	7,022,945	3,450,545
SHARE OF PROFIT FROM ASSOCIATED COMPANY	313,025	756,497
PROFIT BEFORE TAXATION	7,335,970	4,207,042
PROVISION FOR TAXATION		
-Current	(700,094)	(576,178)
-Share of tax of associate	(38,364)	(34,907)
	(738,458)	(611,085)
PROFIT AFTER TAXATION	6,597,512	3,595,957
EARNINGS PER SHARE - BASIC AND DILUTED	0.90	0.49

P.O. Box: 98, Small Industries Estate, Sialkot - 4, Pakistan.
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E-mail: info@grayspak.com

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We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully

A handwritten signature in blue ink, appearing to read "Khawar Anwar Khawaja".

(Khawar Anwar Khawaja)
Chief Executive