

# Grays of Cambridge (Pak) Limited.

(A PAK-BRITISH JOINT ENTERPRISE)



October 29, 2013

FORM-7

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2013

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on October 29, 2013 at 11.00 a.m. at Small Industries Estate, Sialkot has approved the un-audited accounts for the first quarter ended September 30, 2012 with nil declaration.

The financial results of the Company are as follow:

	Quarter Ended	
	30 September 2013	30 September 2012
	Rupees	Rupees
SALES	47,106,403	23,595,938
COST OF SALES	(34,317,428)	(18,154,961)
GROSS PROFIT	12,788,975	5,440,977
DISTRIBUTION COST	(5,958,714)	(2,850,054)
ADMINISTRATIVE EXPENSES	(5,026,209)	(6,166,185)
OTHER OPERATING EXPENSES	(823,824)	(223,059)
	(11,866,747)	(9,239,298)
	922,228	(3,798,321)
OTHER INCOME	132,749	872,341
PROFIT / (LOSS) FROM OPERATIONS	1,054,977	(2,925,980)
FINANCE COST	(125,771)	(120,006)
	929,206	(3,045,986)
SHARE OF PROFIT / (LOSS) FROM ASSOCIATED COMPANY	207,800	(32,558)
PROFIT / (LOSS) BEFORE TAXATION	1,137,006	(3,078,544)
PROVISION FOR TAXATION		
-Current	(465,648)	(703,194)
-Share of tax of associate	(23,999)	(42,779)
	(489,647)	(745,973)
PROFIT / (LOSS) AFTER TAXATION	647,359	(3,824,517)
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED	0.09	(0.52)

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