

**Grays of Cambridge (Pak) Limited.**

(A PAK-BRITISH JOINT ENTERPRISE)



September 28, 2013

FORM-7

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: Financial Results For The Year Ended June 30, 2013

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on September 28, 2013 at 03.00 p.m. at Small Industries Estate, Sialkot has approved Audited accounts for the period ended 30 June 2013 with Nil declaration.

The financial results of the Company are as follow:

	2013 Rupees	2012 Rupees
SALES	195,924,740	186,047,029
COST OF SALES	(142,368,863)	(133,842,523)
GROSS PROFIT	53,555,877	52,204,506
DISTRIBUTION COST	(25,218,251)	(24,404,497)
ADMINISTRATIVE EXPENSES	(23,666,593)	(21,320,820)
OTHER OPERATING EXPENSES	(1,866,986)	(1,493,937)
	(50,751,830)	(47,219,254)
	2,804,047	4,985,252
OTHER INCOME	1,559,184	1,344,257
PROFIT FROM OPERATIONS	4,363,231	6,329,509
FINANCE COST	(612,740)	(810,223)
	3,750,491	5,519,286
SHARE OF PROFIT / (LOSS) FROM ASSOCIATED COMPANY	1,371,575	(664,010)
PROFIT BEFORE TAXATION	5,122,066	4,855,276
TAXATION		
-Current	(2,579,468)	(2,008,992)
-Share of tax of associated company	(91,996)	(646,866)
	(2,671,464)	(2,655,858)
PROFIT AFTER TAXATION	2,450,602	2,199,418
EARNINGS PER SHARE - BASIC AND DILUTED	0.33	0.30

P.O. Box 98, Small Industries Estate, Sialkot - 4, Pakistan.

Tel: +92-52-3553051-52 / 3555338 Fax: +92-52-3551252 / 3553609

E-mail: info@grayspak.com