

Grays of Cambridge (Pak) Limited.

(A PAK-BRITISH JOINT ENTERPRISE)

April 25, 2013

FORM-7

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Results for the Third Quarter Ended March 31, 2013

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on April 25, 2013 at 03.00 p.m. at Small Industries Estate, Sialkot the un-audited accounts for the third quarter ended March 31, 2013 with nil declaration. The financial results of the Company are as follow:

	Nine Months Ended		Quarter Ended	
	31 March 2013 Rupees	31 March 2012 Rupees	31 March 2013 Rupees	31 March 2012 Rupees
SALES	108,132,260	102,014,125	36,550,077	37,067,346
COST OF SALES	(88,404,621)	(78,283,461)	(32,842,151)	(25,336,422)
GROSS PROFIT	19,727,639	23,730,664	3,707,926	11,730,924
DISTRIBUTION COST	(13,023,929)	(13,589,142)	(4,583,494)	(4,687,843)
ADMINISTRATIVE EXPENSES	(15,948,737)	(13,778,601)	(4,916,726)	(4,547,664)
OTHER OPERATING EXPENSES	(563,423)	(1,124,466)	268,890	(373,961)
	(29,536,089)	(28,492,209)	(9,231,330)	(9,609,468)
OTHER OPERATING INCOME (LOSS) / PROFIT FROM OPERATIONS	(9,808,450)	(4,761,545)	(5,523,404)	1,921,456
	1,370,736	768,253	167,232	170,486
	(8,437,714)	(3,993,292)	(5,356,172)	2,091,942
FINANCE COST	(380,149)	(526,482)	(105,468)	(308,566)
	(8,817,863)	(4,519,774)	(5,461,640)	1,783,376
SHARE OF (LOSS) / PROFIT OF ASSOCIATED COMPANY	2,937,014	(1,923,315)	2,388,491	1,894,423
(LOSS) / PROFIT BEFORE TAXATION	(5,980,849)	(6,443,089)	(3,073,149)	3,677,799
TAXATION				
-Current	(1,806,340)	(1,367,491)	(450,490)	(459,167)
-Share of tax of associate	(107,035)	(399,776)	(41,304)	(98,090)
	(1,913,375)	(1,767,267)	(491,794)	(557,277)
(LOSS) / PROFIT AFTER TAXATION	(7,894,224)	(8,210,356)	(3,564,943)	3,120,522
(LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED	(1.07)	(1.12)	(0.49)	0.42

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