

**Grays of Cambridge (Pak) Limited.**

(A PAK-BRITISH JOINT ENTERPRISE)

**Grays**

September 29, 2012

FORM-7

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: Financial Results For The Year Ended June 30, 2012

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on September 29, 2012 at 03.00 p.m. at Small Industries Estate, Sialkot has approved Audited accounts for the period ended 30 June 2012 with Nil declaration.

The financial results of the Company are as follow:

	2012 Rupees	2011 Rupees
SALES	186,047,029	195,409,482
COST OF SALES	(133,842,523)	(131,991,183)
GROSS PROFIT	52,204,506	63,418,299
DISTRIBUTION COST	(24,404,497)	(23,992,787)
ADMINISTRATIVE EXPENSES	(21,320,820)	(19,507,331)
OTHER OPERATING EXPENSES	(1,493,937)	(4,605,353)
	(47,219,254)	(48,105,471)
	4,985,252	15,312,828
OTHER OPERATING INCOME	1,344,257	1,149,077
PROFIT FROM OPERATIONS	6,329,509	16,461,905
FINANCE COST	(810,223)	(599,488)
	5,519,286	15,862,417
SHARE OF LOSS FROM ASSOCIATED COMPANY	(664,010)	(15,816,417)
PROFIT BEFORE TAXATION	4,855,276	46,000
TAXATION		
-Current	(2,008,992)	(2,496,550)
-Share of tax of associated company	(646,866)	(619,304)
	(2,655,858)	(3,115,854)
PROFIT / (LOSS) AFTER TAXATION	2,199,418	(3,069,854)
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED	0.30	(0.42)