

Grays of Cambridge (Pak) Limited.

(A PAK-BRITISH JOINT ENTERPRISE)

**FORM - 10**

December 01, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Dispatch of Final Dividend Warrants

Dear Sir,

We are pleased to inform you that the dividend warrants in respect of final dividend at Rs. 2.50/- per share, i.e. 25% for the year ended June 30, 2010 have been dispatched to the shareholders by registered post on December 01, 2010.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Muhammad Ashraf Butt', written over a horizontal line.

MUHAMMAD ASHRAF BUTT

Company Secretary