

Grays of Cambridge (Pak) Limited.

(A PAK-BRITISH JOINT ENTERPRISE)

October 30, 2010

FORM-7

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2010

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on October 30, 2010 at 12.30 p.m. at Small Industries Estate, Sialkot the un-audited accounts for the first quarter ended September 30, 2010 with nil declaration.

The financial results of the Company are as follow:

	Quarter Ended	
	30 September 2010	30 September 2009
	Rupees	Rupees
SALES	52,705,427	33,043,264
COST OF SALES	33,425,290	21,271,136
GROSS PROFIT	19,280,137	11,772,128
DISTRIBUTION COST	6,068,607	4,134,309
ADMINISTRATIVE EXPENSES	4,362,730	4,089,850
OTHER OPERATING EXPENSES	691,975	270,557
	11,123,312	8,494,716
	8,156,825	3,277,412
OTHER OPERATING INCOME	375,718	455,115
PROFIT FROM OPERATIONS	8,532,543	3,732,527
FINANCE COST	197,984	194,778
	8,334,559	3,537,749
SHARE OF (LOSS) / PROFIT FROM ASSOCIATE	(4,336,711)	203,982
PROFIT BEFORE TAXATION	3,997,848	3,741,731
PROVISION FOR TAXATION		
-Current	1,303,336	768,895
-Share of tax of associate	(172,376)	130,585
	1,130,960	899,480
PROFIT AFTER TAXATION	2,866,888	2,842,251
EARNINGS PER SHARE - BASIC AND DILUTED	0.39	0.39

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