

**GRAYS OF CAMBRIDGE (PAKISTAN) LIMITED  
CORRIGENDUM  
NOTICE OF ANNUAL GENERAL MEETING**

This refers to notice of annual general meeting of the Company published in daily "Pakistan Observer" of 10 October 2009 and daily "Khabrain" of 10 October 2009. It is hereby informed to all shareholders that following be read as special business No. 2 and statement under section 160(1)(B) of the Companies Ordinance, 1984 which were inadvertently missed to be published:

2. To increase authorized share capital from Rs. 60,000,000 to Rs. 100,000,000 and consequential changes in the Memorandum and Articles of Association of the Company.

**STATEMENT UNDER SECTION 160(1)(B) OF THE COMPANIES ORDINANCE, 1984**

**Increase In Authorized Share Capital**

The authorized share capital of the Company is Rs. 60,000,000. In order to issue further shares, the Board of Directors has recommended increase in authorized share capital from Rs. 60,000,000 to Rs. 100,000,000 and as such following resolution has been proposed to be passed in Annual General Meeting of the Company to be held on 31 October 2009.

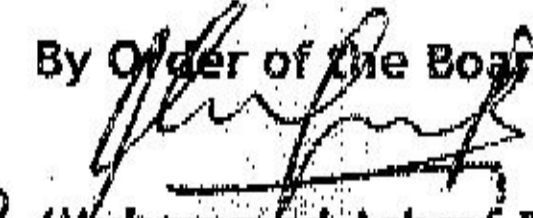
**RESOLVED THAT:**

- The Authorized Share Capital of the Company be and is hereby increased from Rs. 60,000,000 divided into 6,000,000 Ordinary shares of Rs 10/- each to Rs. 100,000,000 divided into 10,000,000 Ordinary shares of Rs 10/- each to rank pari passu in every respect with the existing Ordinary shares of the Company.
- The Company Secretary be and is hereby authorised to give effect to this resolution and to do and cause to be done all acts, deeds and things that may be necessary or required for increase of authorized share capital, consequential changes in the Memorandum and Articles of Association of the Company.

**Interest Of Directors**

The Directors of the Company are interested in the business to the extent of their shareholding in the Company.

Sialkot: October 10, 2009

By Order of the Board  
  
(Muhammad Ashraf Butt)  
Company Secretary