



# GLOBE TEXTILE MILLS (OE) LIMITED

Dated March 02, 2015  
The General Manager,  
Karachi Stock Exchange Limited  
Stock Exchange Road,  
Karachi.

Dear Sir,

**RE : FINANCIAL RESULTS FOR THE HALF YEAR ENDED DEC 31, 2014**

We have to inform you that the Board of Directors in its meeting held on Monday the March 02, 2015 at 3:00 p.m recommended NIL dividend.

The financial results of the Company for the half year ended Dec 31, 2014 are as follows.

	For the Half year		For the Quarter	
	July -Dec		Oct-Dec	
	2014 (Rupees)	2013 (Rupees)	2014 (Rupees)	2013 (Rupees)
SALES	217,081,760	275,771,009	107,707,253	157,372,870
COST OF SALES	197,013,740	271,858,789	101,819,875	155,022,391
GROSS PROFIT	20,068,020	3,912,220	5,887,378	2,350,479
OPERATING EXPENSES :				
(Administration and Selling & distribution cost)	15,583,353	15,951,354	7,651,708	9,576,677
OPERATING (LOSS) / PROFIT	4,484,667	(12,039,134)	(1,764,330)	(7,226,198)
FINANCIAL AND OTHER OPERATING EXPENSES	2,260,343	4,132,042	536,275	2,272,387
	2,224,324	(16,171,176)	(2,300,605)	(9,498,585)
OTHER OPERATING INCOME	877,032	426,708	859,864	159,781
NET (LOSS) / PROFIT BEFORE TAXATION	3,101,356	(15,744,468)	(1,440,741)	(9,338,804)
TAXATION :				
Current	2,151,447	2,725,401	1,062,752	1,541,401
	2,151,447	2,725,401	1,062,752	1,541,401
NET (LOSS) / PROFIT AFTER TAXATION	949,909	(18,469,869)	(2,503,493)	(10,880,205)
(LOSS) / EARNING PER SHARE	0.20	(3.96)	(0.54)	(2.33)

Thanking You,  
For Globe Textile Mills (OE) Limited

*Arshad Arif*

Arshad Arif  
(Director)

cc : The Lahore Stock Exchange Limited, Lahore.