



GLOBE TEXTILE MILLS (OE) LIMITED

Dated : October 03, 2014

The General Manager,
Karachi Stock Exchange Limited
Stock Exchange Road,
Karachi.

Dear Sir,

RE : FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2014

We have to inform you that the Board of Directors of the Company in their meeting held on Friday October, 03, 2014 at 5.00 p.m recommended the following:

(1) CASH DIVIDEND	NIL
(2) BONUS SHARES	NIL
(3) RIGHT SHARES	NIL
(4) ANY OTHER ENTITLEMENT/CORPORATE ACTION	-
(5) ANY OTHER PRICE-SENSITIVE INFORMATION	-

The financial results of the Company for the year ended June 30, 2014 are as follows.

	For the year ended 2014 <u>(Rupees)</u>	For the year ended 2013 <u>(Rupees)</u>
SALES	544,725,865	776,401,644
COST OF SALES	525,765,587	731,236,732
GROSS PROFIT	18,960,278	45,164,912
OPERATING EXPENSES :		
(Administration and Selling & distribution cost)	29,092,365	30,124,349
OPERATING (LOSS) / PROFIT	(10,132,087)	15,040,563
FINANCIAL AND OTHER OPERATING EXPENSES	6,478,712	12,444,587
	(16,610,799)	2,595,976
OTHER OPERATING INCOME	1,060,656	2,389,809
NET (LOSS) / PROFIT BEFORE TAXATION	(15,550,143)	4,985,785
TAXATION :		
Current	(3,532,259)	4,690,063
Deferred	-	-
	(3,532,259)	4,690,063
NET (LOSS) / PROFIT AFTER TAXATION	(12,017,884)	295,722
NET (LOSS) / EARNING PER SHARE	(2.58)	0.06

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