



GLOBE TEXTILE MILLS (OE) LIMITED

Dated February 28, 2014
The General Manager,
Karachi Stock Exchange Limited
Stock Exchange Road,
Karachi.

Dear Sir,

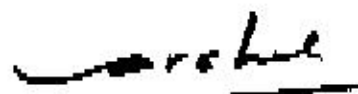
RE : FINANCIAL RESULTS FOR THE HALF YEAR ENDED DEC 31, 2013

We have to inform you that the Board of Directors in its meeting held on Friday the Feb 28, 2014 at 4:00 p.m recommended NIL dividend.

The financial results of the Company for the half year ended Dec 31, 2013 are as follows.

	For the half year		For the quarter	
	July -Dec		Oct-Dec	
	2013 (Rupees)	2012 (Rupees)	2013 (Rupees)	2012 (Rupees)
SALES	275,771,009	382,245,511	157,372,870	189,125,616
COST OF SALES	271,858,789	358,075,367	155,022,391	171,358,821
GROSS PROFIT	3,912,220	24,170,144	2,350,479	17,766,795
<u>OPERATING EXPENSES :</u>				
(Administration and Selling & distribution cost)	15,951,354	15,491,207	9,576,677	8,204,952
OPERATING (LOSS) / PROFIT	(12,039,134)	8,678,937	(7,226,198)	9,561,843
FINANCIAL AND OTHER OPERATING EXPENSES	4,132,042	6,709,783	2,272,387	4,530,597
	(16,171,176)	1,969,154	(9,498,585)	5,031,246
OTHER OPERATING INCOME	426,708	488,637	159,781	124,372
NET (LOSS) / PROFIT BEFORE TAXATION	(15,744,468)	2,457,791	(9,338,804)	5,155,618
TAXATION :				
Current	2,725,401	1,873,335	1,541,401	907,736
	2,725,401	1,873,335	1,541,401	907,736
NET (LOSS) / PROFIT AFTER TAXATION	(18,469,869)	584,456	(10,880,205)	4,247,882
(LOSS) / EARNING PER SHARE	(3.96)	0.13	(2.33)	0.91

Thanking You,
For Globe Textile Mills (OE) Limited



Arshad Arif
(Director)

cc : The Lahore Stock Exchange Limited, Lahore.