



GLOBE TEXTILE MILLS (OE) LIMITED

October 31, 2013

The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road,
Karachi.

Dear Sir,

Re : FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2013

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday the October 31, 2013 at 6:30 p.m recommended the following:

(1) CASH DIVIDEND

An Interim cash dividend for the period ended 30.09.2013 @ NIL

The financial results of the Company for the First Quarter ended September 30, 2013 are as follows.

	First Quarter ended Sep 30, 2013 (Rupees)	First Quarter ended Sep 30, 2012 (Rupees)
SALES	118,398,139	193,119,895
COST OF SALES	116,836,398	188,716,546
GROSS PROFIT	1,561,741	6,403,349
OPERATING EXPENSES : (Administration and Selling & distribution cost)	6,374,677	7,286,255
OPERATING (LOSS)	(4,812,936)	(882,906)
FINANCIAL AND OTHER OPERATING EXPENSES	1,859,655	2,179,186
OTHER OPERATING INCOME	(6,672,591)	(3,062,092)
NET (LOSS) BEFORE TAXATION	266,927	364,265
	(6,405,664)	(2,697,827)
TAXATION :		
Current	1,184,000	965,599
Deferred	-	-
	1,184,000	965,599
NET (LOSS) AFTER TAXATION	(7,589,664)	(3,663,426)
(LOSS) PER SHARE	(1.63)	(0.79)

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