



# GLOBE TEXTILE MILLS (OE) LIMITED

Dated : October 02, 2013

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Road,  
Karachi.

Dear Sir,

RE : FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2013

We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday October 02, 2013 at 5.00 p.m recommended the following:

(1) CASH DIVIDEND

Final cash dividend for the year ended 30.06.2013 @ NIL

The financial results of the Company for the year ended June 30, 2013 are as follows.

	For the year ended 2013 <u>(Rupees)</u>	For the year ended 2012 <u>(Rupees)</u>
SALES	776,401,644	611,224,548
COST OF SALES	<u>731,236,732</u>	<u>566,119,107</u>
GROSS PROFIT	45,164,912	45,105,441
OPERATING EXPENSES : (Administration and Selling & distribution cost)	<u>30,124,349</u>	<u>25,231,542</u>
OPERATING PROFIT	15,040,563	19,873,899
FINANCIAL AND OTHER OPERATING EXPENSES	<u>12,444,587</u>	<u>21,725,075</u>
	2,595,976	(1,851,176)
OTHER OPERATING INCOME	<u>2,389,809</u>	<u>3,437,605</u>
NET PROFIT BEFORE TAXATION	4,985,785	1,586,429
TAXATION :		
Current	4,690,063	12,366,690
Deferred	<u>4,690,063</u>	<u>12,366,690</u>
NET (LOSS) / PROFIT AFTER TAXATION	295,722	(10,780,261)
NET (LOSS) / EARNING PER SHARE	0.06	(2.31)

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