



GLOBE TEXTILE MILLS (OE) LIMITED

Dated February 21, 2013

The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road,
Karachi.

Dear Sir,

RE : FINANCIAL RESULTS FOR THE HALF YEAR ENDED DEC 31, 2012

We have to inform you that the Board of Directors in its meeting held on Thursday the Feb 21, 2013 at 4:00 p.m recommended NIL dividend.

The financial results of the Company for the half year ended Dec 31, 2012 are as follows.

	For the half year		For the quarter	
	July -Dec		Oct-Dec	
	2012	2011	2012	2011
	(Rupees)	(Rupees)	(Rupees)	(Rupees)
SALES	382,245,511	230,168,334	189,125,616	130,665,760
COST OF SALES	358,075,367	208,172,488	171,358,821	117,287,505
GROSS PROFIT	24,170,144	21,995,846	17,766,795	13,378,255
OPERATING EXPENSES :				
(Administration and Selling & distribution cost)	15,491,207	10,318,939	8,204,952	3,502,594
OPERATING PROFIT	8,678,937	11,676,907	9,561,843	9,875,661
FINANCIAL AND OTHER OPERATING EXPENSES	6,709,783	14,162,751	4,530,597	7,387,866
	1,969,154	(2,485,844)	5,031,246	2,487,795
OTHER OPERATING INCOME	489,637	1,600,371	124,372	1,169,121
NET PROFIT / (LOSS) BEFORE TAXATION	2,457,791	(885,473)	5,155,618	3,656,916
TAXATION :				
Current	1,873,335	2,301,683	907,736	1,602,831
Prior years	-	38,143	-	38,143
	1,873,335	2,339,826	907,736	1,640,974
NET PROFIT / (LOSS) AFTER TAXATION	584,456	(3,225,299)	4,247,882	2,015,942
EARNING / (LOSS) PER SHARE	0.13	(0.69)	0.91	0.43

Thanking You,

For Globe Textile Mills (OE) Limited



Arshad Arif
(Director)

cc : The Lahore Stock Exchange (Guarantee) Limited, Lahore.