



GLOBE TEXTILE MILLS (OE) LIMITED

Dated : October 08, 2012

The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road,
Karachi.

Dear Sir,

RE : FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2012

We have to inform you that the Board of Directors of the Company in their meeting held on Monday October 08, 2012 at 4.00 p.m recommended the following:

(1) CASH DIVIDEND

Final cash dividend for the year ended 30.06.2012 @ NIL

The financial results of the Company for the year ended June 30, 2012 are as follows.

	For the year ended 2012 <u>(Rupees)</u>	For the year ended 2011 <u>(Rupees)</u>
SALES	611,224,548	577,222,775
COST OF SALES	<u>566,910,803</u>	<u>530,941,594</u>
GROSS PROFIT	44,313,745	46,281,181
OPERATING EXPENSES : (Administration and Selling & distribution cost)	<u>24,439,846</u>	<u>23,290,559</u>
OPERATING PROFIT	<u>19,873,899</u>	<u>22,990,622</u>
FINANCIAL AND OTHER OPERATING EXPENSES	<u>21,725,075</u>	<u>15,596,123</u>
	(1,851,176)	7,394,499
OTHER OPERATING INCOME	<u>3,437,605</u>	<u>929,675</u>
NET PROFIT BEFORE TAXATION	<u>1,586,429</u>	<u>8,324,174</u>
TAXATION :		
Current	<u>5,890,249</u>	<u>4,524,794</u>
Deferred		
	<u>5,890,249</u>	<u>4,524,794</u>
NET (LOSS) / PROFIT AFTER TAXATION	<u>(4,303,820)</u>	<u>3,799,380</u>
NET (LOSS) / EARNING PER SHARE	(0.92)	0.81

Cont.page '2'