

GLOBE TEXTILE MILLS (OE) LIMITED

11th June, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

MINUTES OF THE BOARD OF DIRECTORS MEETING

The meeting of the Board of Directors of M/s. **GLOBE TEXTILE MILLS (OE) LIMITED** was held on 6th June, 2012 at 10:00 a.m. at 105, Ibrahim Trade Tower, Shahrah-e-Faisal, Karachi, which was attended by the following Directors:

PRESENT

- MR. ARIF HAJI HABIB
- MR. ARSHAD ARIF
- MS. MISBAH ARIF
- MRS. HUMAIRA ARSHAD
- MS. SAMAN ARIF

CHAIR

The Directors elected **MR. ARIF HAJI HABIB** to be the Chairman of the meeting. Quorum being present proceedings of the meeting was commenced on the instructions of the Chairman. Notice of the meeting was taken as read. The Directors passed the following resolutions unanimously:

RESOLUTION NO. 1: Resolved that minutes of the last meeting of the Board of Directors be hereby confirmed and adopted.