

GOC (Pak) Limited

Formerly Grays of Cambridge (Pak) Limited

FORM-3

September 19, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the Year Ended June 30, 2017**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on September 19, 2017 at 2.00 p.m. at Small Industries Estate, Sialkot has recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2017 at Rs. 0.65 per share i.e. 6.50%.

The financial results of the Company are as follow:

	2017	2016
	Rupees	Rupees
SALES	214,442,066	264,790,743
COST OF SALES	(150,304,237)	(177,479,950)
GROSS PROFIT	64,137,829	87,310,793
DISTRIBUTION COST	(10,569,861)	(12,601,079)
ADMINISTRATIVE EXPENSES	(38,892,183)	(29,725,699)
OTHER OPERATING EXPENSES	(1,217,053)	(4,106,581)
	(50,679,097)	(46,433,359)
	13,458,732	40,877,434
OTHER INCOME	1,258,279	1,602,961
PROFIT FROM OPERATIONS	14,717,011	42,480,395
FINANCE COST	(606,836)	(1,126,627)
	14,110,175	41,353,768
SHARE OF PROFIT / (LOSS) FROM ASSOCIATED COMPANY	(158,219)	65,324
PROFIT BEFORE TAXATION	13,951,956	41,419,092
TAXATION		
-Current	(1,946,966)	(3,181,420)
-Share of tax of associated company	(178,210)	(331,007)
	(2,125,176)	(3,512,427)
PROFIT AFTER TAXATION	11,826,780	37,906,665
EARNINGS PER SHARE - BASIC AND DILUTED	1.61	5.16

P.O. Box: 98, Small Industries Estate, Sialkot - 4, Pakistan.

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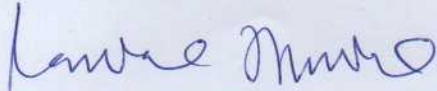
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The Annual General Meeting of the Company will be held on October 14, 2017 at 11.30 a.m. at Small Industries Estate, Sialkot. The Share Transfer Books of the Company will be closed from October 07, 2017 to October 14, 2017 (Both days Inclusive). Transfers received at the Share Registrar Office M/s. CorpTec Associates (Pvt) Limited, 503-E, Johar Town, Lahore at the close of business on October 06, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours sincerely



(Khawar Anwar Khawaja)
Chief Executive Officer