

# GOC (Pak) Limited

Formerly Grays of Cambridge (Pak) Limited

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

FORM-7

February 24, 2017

Subject: Financial Results for the Half Year Ended December 31, 2016

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on February 24, 2017 at 11.00 a.m. at Small Industries Estate, Sialkot has approved the un-audited accounts for the half year ended December 31, 2016 with nil declaration.

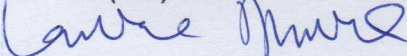
The financial results of the Company are as follow:

	Half Year Ended		Quarter Ended	
	31-Dec-16	31-Dec-15	31-Dec-16	31-Dec-15
	Rupees	Rupees	Rupees	Rupees
SALES	72,723,476	93,056,795	34,965,053	41,111,915
COST OF SALES	(51,261,802)	(64,761,749)	(25,624,398)	(29,092,887)
GROSS PROFIT	21,461,674	28,295,046	9,340,655	12,019,028
DISTRIBUTION COST	(4,750,494)	(5,778,714)	(2,497,196)	(3,179,363)
ADMINISTRATIVE EXPENSES	(18,464,218)	(14,061,484)	(9,374,812)	(7,513,380)
OTHER EXPENSES	(253,000)	(1,150,647)	(121,506)	(716,019)
	(23,467,712)	(20,990,845)	(11,993,514)	(11,408,762)
	(2,006,038)	7,304,201	(2,652,859)	610,266
OTHER INCOME	710,903	709,906	231,859	292,759
(LOSS) / PROFIT FROM OPERATIONS	(1,295,135)	8,014,107	(2,421,000)	903,025
FINANCE COST	(182,675)	(530,961)	(73,959)	(442,824)
	(1,477,810)	7,483,146	(2,494,959)	460,201
SHARE OF LOSS OF ASSOCIATED COMPANY	(259,900)	(361,660)	(311,286)	(674,685)
(LOSS) / PROFIT BEFORE TAXATION	(1,737,710)	7,121,486	(2,806,245)	(214,484)
TAXATION				
- Current	(1,073,393)	(1,271,368)	(369,784)	(571,274)
- Share of tax of associate	(84,210)	(64,896)	(34,194)	(26,532)
	(1,157,603)	(1,336,264)	(403,978)	(597,806)
(LOSS) / PROFIT AFTER TAXATION	(2,895,313)	5,785,222	(3,210,223)	(812,290)
(LOSS) / EARNING PER SHARE - BASIC AND DILUTED	(0.39)	0.79	(0.44)	(0.11)

The annexed notes form an integral part of this condensed interim financial information.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange

Yours sincerely  
for GOC (Pak) Limited



Chief Executive Officer

P.O. Box: 98, Small Industries Estate, Sialkot - 4, Pakistan.  
Tel: +92-52-3563051-52 / 3555338 Fax: +92-52-3551252 / 3553609  
E-mail: info@gocpak.com