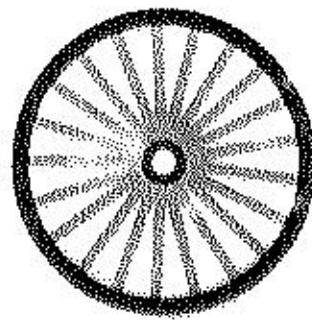


NISSAN**GHANDHARA NISSAN LIMITED**

Gandhara House
109/2, Clifton,
P.O. Box No. 3812
Karachi-75600 Pakistan.
Phones : 35830251-57
UAN : 111-190-190
Fax : 35830258

03/01/2013 11:46 FAX +92 21 5870136

March 1, 2013

The Secretary

Karachi Stock Exchange Limited
Karachi Stock Exchange Building
Off. I.I. Chundrigar Road
Karachi

Dear Sir,

The newly elected Board of Directors of the Company in its meeting held on 1st March, 2013 has interalia, elected/appointed the following, for a term of three years with effect from 1st March, 2013.

- | | | |
|---|---|-----------------|
| 1. Mr. Raza Kuli Khan Khattak | - | Chairman |
| 2. Lt.Gen.(Retd.) Ali Kuli Khan Khattak | - | President |
| 3. Mr. Ahmed Kuli Khan Khattak | - | Chief Executive |

Yours faithfully,
for Gandhara Nissan Limited

Aqiel Amjad Ghani
Company Secretary