



B.R.R. Investments (Pvt.) Ltd.

February 25, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: Financial Results of B.R.R. Guardian Modaraba For the 2nd Quarter Ended December 31, 2008

Dear Sir,

We have to inform you that the Board of Directors of **B.R.R. Investments (Private) Limited** Manager of **B.R.R. Guardian Modaraba (BRRGM)** in their meeting held on **Wednesday February 25, 2009 at 12:00 noon** at 1500-A, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

- (i) CASH DIVIDEND --NIL-- AND/OR
 (ii) BONUS ISSUE -NIL- AND/OR
 (iii) RIGHT SHARES -NIL- AND/OR
 (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION - NIL - AND/OR
 (v) ANY OTHER PRICE-SENSITIVE INFORMATION - NIL -

The Financial Results of BRRGM is enclosed.

We will send you 300 copies of Printed accounts for distribution amongst the members of the exchange in due course.

Yours truly,

Tahir Mehmood
Company Secretary

1/5