



B.R.R. Investments (Pvt.) Ltd.

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

October 31, 2008

Subject: **BOARD MEETING**

Dear Sir,

We refer to our earlier letter dated October 30, 2008 on the captioned subject and would like to apprise you that the Board of Directors Meeting of B.R.R. Investments (Pvt) Limited Manager of B.R.R. Guardian Modaraba and Crescent Standard Modaraba is still in **PROGRESS**.

Thanking you,

Yours truly,

Tahir Mehmood
Company Secretary