



B.R.R. Investments (Pvt.) Ltd.

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

April 15, 2008

Sub: Financial Results of B.R.R. Guardian Modaraba (Formerly B.R.R. International Modaraba)  
For the 3<sup>rd</sup> Quarter ended March 31, 2008.

Dear Sir,

We have to inform you that the Board of Directors of B.R.R. Guardian Modaraba (Formerly B.R.R. International Modaraba) (BRRGM) Managed by B.R.R. Investments (Pvt) Limited in their meeting held on Tuesday, April 15, 2008 at 12:30 p.m. at 1500-A, Saima Trade Tower, I. I. Chundrigar Road, Karachi, recommended the following:

- |       |   |         |               |
|-------|---|---------|---------------|
| (i)   | <u>CASH DIVIDEND</u>                                  | --NIL-- |               |
|       |   |         | <u>AND/OR</u> |
| (ii)  | <u>BONUS ISSUE</u>                                    | -NIL-   |               |
|       |   |         | <u>AND/OR</u> |
| (iii) | <u>RIGHT SHARES</u>                                   | -NIL-   |               |
|       |   |         | <u>AND/OR</u> |
| (iv)  | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION - NIL -</u> |         |               |
|       |   |         | <u>AND/OR</u> |
| (v)   | <u>ANY OTHER PRICE-SENSITIVE INFORMATION - NIL -</u>  |         |               |

The Financial Results of BRRGM is enclosed.

We will send you 300 copies of Printed accounts for distribution amongst the members of the exchange in due course.

Yours truly,

Tahir Mehmood  
Company Secretary

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