



B.R.R. Investments (Pvt.) Ltd.

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

September 08, 2007

Financial Results of B.R.R. Guardian Modaraba (formerly B.R.R. International Modaraba, for the Year Ended June 30, 2007)

Dear Sir,

We have to inform you that the Board of Directors of **BRR Investment (Pvt) Ltd Manager of B.R.R Guardian Modaraba** in their meeting held on **Saturday September 08, 2007 at 2:00 p.m.** at 1500-A, Saima Trade Tower, I. I. Chundrigar Road, Karachi, approved the following:

(i) CASH DIVIDEND

It has been approved by the Board of Directors to issue cash dividend of Rs. 0.85 per certificate i.e. 8.50%

(ii) BONUS SHARES -NIL-

AND/OR

(iii) RIGHT SHARES -NIL-

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results are enclosed.

The Annual Review Meeting of BRR Guardian Modaraba will be held on October 27, 2007 at 12:30 at 1500 A, Saima Trade Tower I.I. Chundrigar Road Karachi.

The Certificate Transfer Books of the Modaraba will be closed from October 21, 2007 to October 27, 2007 (both days inclusive) the Transfer received at the Registrar Office, FD Registrar Services (SMC-Pvt) Ltd at 17th Floor, Saima Trade Towers -A, I.I. Chundrigar Road Karachi at the close of business on October 20, 2007 will be treated in time for the purpose of above entitlement to the transferees.

We will send you 300 printed copies of annual accounts for distribution amongst the members of the Exchange in due course.

Yours truly,


Tahir Mahmood
Company Secretary