



11th Floor, The Harbour Front, Dolmen City,  
HC-3, Block-4, Marine Drive, Clifton,  
Karachi-75600, Pakistan.  
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February 25, 2014

**BY COURIER & FAX**

**FORM - 3**

**The General Manager**  
Karachi Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi - 74000

**The Secretary**  
Lahore Stock Exchange Limited  
19 - Khayaban-e-Aiwan-e-Iqbal,  
P.O. Box 1315,  
Lahore - 54000

**Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2013**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday, February 25, 2014 at 2:30 pm at 11<sup>th</sup> floor, the Harbour Front, Dolmen City, HC-3, Block-4, Marine Drive, Clifton, Karachi-75600, have approved the financial results of the company for the half year ended December 31, 2013. The results are as follows:

	Note	Half Year Ended		Quarter Ended	
		December 31, 2013	December 31, 2012 (Restated)	December 31, 2013	December 31, 2012 (Restated)
Rupees in '000'					
Sales - net	9	1,075,750	917,151	523,012	482,155
Cost of goods sold		(761,941)	(572,049)	(384,678)	(305,581)
<b>Gross profit</b>		<b>313,809</b>	<b>345,102</b>	<b>138,334</b>	<b>176,574</b>
Other income		17,413	17,203	9,787	6,789
Selling, marketing and distribution expenses		(168,652)	(124,450)	(87,612)	(50,981)
Administrative expenses		(24,321)	(17,924)	(10,779)	(6,015)
Other expenses		(28,314)	(27,548)	2,420	(25,309)
Bank charges		(23)	(26)	(17)	(10)
<b>Profit before tax</b>		<b>109,912</b>	<b>192,357</b>	<b>52,133</b>	<b>101,048</b>
Income tax expense		(54,810)	(48,889)	(30,625)	(29,692)
<b>Profit after tax</b>		<b>55,102</b>	<b>143,468</b>	<b>21,508</b>	<b>71,356</b>
Rupees					
(Restated) (Restated)					
<b>Earnings per share - basic and diluted</b>		<b>2.87</b>	<b>7.47</b>	<b>1.12</b>	<b>3.72</b>