

GILLETTE PAKISTAN LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	June 30, 2025	June 30, 2024
----- (Rupees in '000) -----			
ASSETS			
Current assets			
Bank balances	6	96,230	455,350
Prepaid levies and advance income taxes		211,377	102,142
Sales tax refundable - net		65,452	114,019
Prepayments, deposits and other receivables	7	331,709	731,107
Trade debts	8	137,871	209,404
Inventories	9	599,677	1,111,711
		<u>1,442,316</u>	<u>2,723,733</u>
Non-current assets			
Property, plant and equipment	10	134,958	156,459
Long-term deposits	11	215	215
Deferred tax assets	15	21,341	-
		<u>156,514</u>	<u>156,674</u>
Total assets		<u><u>1,598,830</u></u>	<u><u>2,880,407</u></u>
LIABILITIES AND EQUITY			
Current liabilities			
Trade and other payables	12	230,217	293,628
Loan from associated company - unsecured	13	121,666	1,344,938
Contract liabilities	14	118,602	96,577
Unclaimed dividend		1,139	1,139
		<u>471,624</u>	<u>1,736,282</u>
Non-current liabilities			
Deferred tax liabilities	15	-	9,296
Retirement benefit obligation	16	30,370	15,839
		<u>30,370</u>	<u>25,135</u>
Share capital and reserves			
Issued, subscribed and paid-up capital	17	318,720	318,720
Capital reserves	18	16,615	-
Unappropriated profit		761,501	800,270
		<u>1,096,836</u>	<u>1,118,990</u>
Total liabilities and equity		<u><u>1,598,830</u></u>	<u><u>2,880,407</u></u>
Contingencies and commitments	19		

The annexed notes from 1 to 31 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

GILLETTE PAKISTAN LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

		June 30, 2025	June 30, 2024
	Note	----- (Rupees in '000) -----	
Revenue from contracts with customers - net	20	1,719,851	1,502,010
Cost of goods sold	20	<u>(1,379,477)</u>	<u>(1,019,659)</u>
Gross profit		340,374	482,351
Selling, marketing and distribution expenses	20	(126,663)	(211,900)
Administrative expenses	20	(102,206)	(89,297)
Other operating expenses	20	(17,005)	(36,161)
Interest expense		(153,348)	(216,299)
Bank charges		(147)	(1,837)
Other income	21	51,374	226,469
(Loss) / profit before income tax and levies		(7,621)	153,326
Levies	22	(48,870)	(67,044)
(Loss) / profit before income tax		(56,491)	86,282
Income tax - net	23	30,541	14,921
(Loss) / profit after income tax		(25,950)	101,203
Other comprehensive (loss) / income			
Items that will not be reclassified subsequently to the statement of profit or loss			
Remeasurement of retirement benefit obligations		(13,019)	5,053
deferred tax thereon		200	781
Other comprehensive (loss) / income		(12,819)	5,834
Total comprehensive (loss) / profit for the year		(38,769)	107,037
		----- (Rupees) -----	
(Loss) / earnings per share - basic and diluted	24	(0.81)	3.18

The annexed notes from 1 to 31 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

GILLETTE PAKISTAN LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

	Note	Issued, subscribed and paid-up capital	Capital Reserves		Unappropriated profit	Total
			Additional paid-in capital	Equity settled employee benefit reserve		
(Rupees in '000)						
Balance as at July 01, 2023		318,720	-	-	693,233	1,011,953
Profit for the year		-	-	-	101,203	101,203
Other comprehensive loss		-	-	-	5,834	5,834
Total Comprehensive income for the year		-	-	-	107,037	107,037
Balance as at June 30, 2024		318,720	-	-	800,270	1,118,990
Loss for the year		-	-	-	(25,950)	(25,950)
Share-Based Payment	18	-	-	16,615	-	16,615
Other comprehensive loss		-	-	-	(12,819)	(12,819)
Total Comprehensive loss for the year		-	-	16,615	(38,769)	(22,154)
Balance as at June 30, 2025		318,720	-	16,615	761,501	1,096,836

The annexed notes from 1 to 31 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

GILLETTE PAKISTAN LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	June 30, 2025	June 30, 2024
Note	----- (Rupees in '000') -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) / profit before income tax	(7,621)	153,326
Adjustment for non-cash charges and other items		
Depreciation on operating assets	10 23,459	21,966
Interest income on term deposits and savings account	21 (50,034)	(121,683)
Interest expense	153,348	213,481
Inventories written down to net realizable value	9.2 4,616	15,313
Provision due to slow moving and obsolete inventory	9 5,406	4,989
Inventories written-off	9 7,728	6,299
(Income) / expense recognised on retirement benefit - pension	16.1.5 (925)	1,360
Expense recognised on retirement benefit - gratuity	16.1.5 5,703	3,308
Share-based compensation expense	16,615	-
Exchange loss - net	20 9,652	18,490
	175,568	163,523
Decrease / (Increase) in current assets		
Sales tax refundable - net	48,567	(25,745)
Prepayments, deposits and other receivables	396,132	(510,294)
Trade debts	71,533	(153,605)
Inventories	494,284	(103,149)
	1,010,516	(792,793)
Decrease in current liabilities		
Trade and other payables	(73,063)	(649,581)
Contract liabilities	22,025	(84,724)
	(51,038)	(734,305)
Cash generated from / (used in) operations	1,127,425	(1,210,249)
Income taxes paid	(109,131)	(51,126)
Levies paid	(48,870)	(67,044)
Retirement benefits paid	16.1.4 -	(16,669)
Interest paid	(153,348)	(171,434)
Net cash generated from / (used in) operating activities	816,076	(1,516,521)
CASH FLOWS FROM INVESTING ACTIVITIES		
Addition to property, plant and equipment	-	(131)
Addition to capital work-in-progress	(1,958)	(8,097)
Disposal of other financial assets	-	5,000
Interest income received	50,034	122,144
Net cash generated from investing activities	48,076	118,916
CASH FLOWS FROM FINANCING ACTIVITIES		
Loan from associated company - unsecured	(1,223,272)	370,000
Net cash (used in) / generated from financing activities	(1,223,272)	370,000
Net decrease in cash and cash equivalents	(359,120)	(1,027,605)
Cash and cash equivalents at the beginning of the year	455,350	1,482,955
Cash and cash equivalents at end of the year	96,230	455,350

The annexed notes from 1 to 31 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR