

GILLETTE PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024

		(Un-audited) December 31, 2024	(Audited) June 30, 2024
	Note	----- (Rupees in '000) -----	
ASSETS			
Non-current assets			
Property, plant and equipment	4	144,836	156,459
Long-term deposits		215	215
		145,051	156,674
Current assets			
Inventories	5	817,962	1,111,711
Trade debts		210,543	209,404
Trade deposits		39,074	32,826
Other receivables and prepayments	6	334,147	698,281
Sales tax refundable		145,800	114,019
Advance tax		114,008	102,142
Bank balance	7	312,971	455,350
		1,974,505	2,723,733
Total Assets		2,119,556	2,880,407
EQUITY			
Share capital and reserves			
40,000,000 ordinary shares of Rs.10/- each		400,000	400,000
Issued, subscribed and paid-up share capital		318,720	318,720
Unappropriated profit		821,965	800,270
Total Equity		1,140,685	1,118,990
LIABILITIES			
Non-current liabilities			
Deferred tax liabilities	8	7,533	9,296
Retirement benefit obligation - gratuity scheme		18,114	15,839
		25,647	25,135
Current liabilities			
Trade and other payables	9	303,725	338,566
Loan from associated company - unsecured	10	570,000	1,300,000
Contract liabilities		78,360	96,577
Unclaimed dividend		1,139	1,139
		953,224	1,736,282
Total Equity and Liabilities		2,119,556	2,880,407
Contingencies and commitments	11		

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.




GILLETTE PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS - (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Half year ended		Quarter ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
Note	----- (Rupees in '000) -----			
Revenue from contract with customers	915,884	743,763	441,796	290,481
Cost of goods sold	(614,789)	(412,014)	(295,882)	(71,023)
Gross profit	301,095	331,749	145,914	219,458
Selling, marketing and distribution expenses	(43,077)	(134,444)	(17,251)	(105,155)
Administrative expenses	(73,086)	(79,692)	(30,476)	(2,333)
Other operating expenses	(58,131)	(22,547)	(47,415)	(19,856)
Interest expense	(122,708)	(108,317)	(52,484)	(90,377)
Bank charges	(508)	(88)	(494)	(25)
	(297,510)	(345,088)	(148,120)	(217,746)
Other income	46,635	92,788	22,512	41,320
Profit before tax	50,220	79,449	20,306	43,032
Levies	12. (13,671)	(30,096)	(6,835)	(15,048)
Income tax expense	13 (14,854)	(24,265)	4,388	7,050
Profit after tax	21,695	25,088	17,858	35,034
----- Rupees -----				
Earnings per share - basic and diluted	0.68	0.79	0.56	1.10

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GILLETTE PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME - (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Half year ended		Quarter ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
	----- (Rupees in '000) -----			
Profit after tax	21,695	25,088	17,858	35,034
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	21,695	25,088	17,858	35,034

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.



GILLETTE PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOW - (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	December 31, 2024	December 31, 2023
Note	----- (Rupees in '000) -----	
Profit before tax	50,220	79,449
CASH FLOWS FROM OPERATING ACTIVITIES		
Adjustments for non-cash charges and other items:		
Inventories written down to net realizable value	-	15,838
Provision due to slow moving and obsolete inventory	14	16
Interest income	(46,526)	(92,788)
Inventories written-off	54,499	2,331
Depreciation on operating assets	11,663	10,980
Interest expense	122,708	-
Expense recognised on employee benefits	2,275	2,826
	144,633	(60,797)
WORKING CAPITAL CHANGES		
Decrease / (increase) in current assets:		
Inventories	239,236	18,432
Trade debts	(1,139)	(98,003)
Trade deposits	(6,248)	(266,293)
Sales tax refundable	(31,781)	55,362
Other receivables and prepayments	364,134	(285,524)
	564,202	(576,026)
Decrease in current liabilities:		
Trade and other payables	(7,079)	(234,196)
Contract liabilities	(18,217)	(103,061)
	(25,296)	(337,257)
Net cash used in operations	733,759	(894,631)
Defined benefits paid	-	(15,089)
Interest paid	(150,470)	-
Income taxes paid	(28,483)	(20,760)
Levies paid	(13,671)	(30,096)
Net cash generated from / (used) in operating activities	541,135	(960,576)
CASH FLOWS FROM INVESTING ACTIVITIES		
Other financial assets	-	5,000
Additions to capital work-in-progress	(40)	-
Interest income received	46,526	92,788
Net cash generated from investing activities	46,486	97,788
CASH FLOWS FROM FINANCING ACTIVITIES		
Loan from associated company - unsecured	(730,000)	-
Net cash used in financing activities	(730,000)	-
Net decrease in cash and cash equivalents	(142,379)	(862,788)
Cash and cash equivalent at the beginning of the period	455,350	1,482,955
Cash and cash equivalents at the end of the period	312,971	620,167

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GILLETTE PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY - (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Issued, subscribed and paid-up capital	Unappropriated profit	Total
----- (Rupees in '000) -----			
Balance as at July 01, 2023	318,720	693,233	1,011,953
Profit after taxation	-	25,088	25,088
Other comprehensive income	-	-	-
Total comprehensive income	-	25,088	25,088
Balance as at December 31, 2023	318,720	718,321	1,037,041
Balance as at July 01, 2024	318,720	800,270	1,118,990
Profit after taxation	-	21,695	21,695
Other comprehensive income	-	-	-
Total comprehensive income	-	21,695	21,695
Balance as at December 31, 2024	318,720	821,965	1,140,685

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