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July 01, 2021

The Commissioner
Corporate Supervision Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Islamabad

Dear Sir,

Statement under regulation 18(2) of Companies (Further Issue of Shares) Regulations, 2018

Please refer to the right issue announced by Gillette Pakistan Limited on December 17, 2020. Through which we would like to inform you on the progress of utilization of proceeds and related matter as required under the subject regulations.

In this regard, to date, Company has been able to identify the suitable technology. Negotiations are underway for finalization of acquisition. There has been no major deviation from the proposed utilization of proceeds announced with the Right Issue.

We will keep SECP and PSX updated on any material development for the matter.

Yours truly,

A handwritten signature in blue ink, appearing to be 'Moosa Haroon'.

Moosa Haroon
Company Secretary

Cc:

The Director
Surveillance Supervision Enforcement (SMD)
Securities and Exchange Commission of Pakistan
Islamabad

The General Manager
Pakistan Stock Exchange Limited
Karachi