

The Commissioner
Corporate Supervision Department
Securities and Exchange Commission of Pakistan
NIC Building
63, Jinnah Avenue,
Islamabad

April 2, 2021

Dear Sir,

Statement under regulation 18(2) of the Companies (Further Issue of Shares) Regulations, 2018

Please refer to the right issue announced by Gillette Pakistan Limited on December 17, 2020. Through this letter we would like to inform you on the progress of utilization of proceeds and related matter as required under the subject Regulations.

In this regard, to date Company has been able to identify the suitable technology. Negotiations are under way for the finalization of acquisition. There has been no major deviation from the proposed utilization of proceeds announced with the Right Issue.

We will keep PSX and SECP fully updated on any material development in the matter.

Yours truly,



Moosa Haroon
Company Secretary

CC

The Director
Surveillance Supervision Enforcement (SMD)
Securities and Exchange Commission of Pakistan
Islamabad

The General Manager
Pakistan Stock Exchange Limited
Karachi