

March 1, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi**SUBJECT: REQUEST FOR ISSUANCE OF NO OBJECTION CERTIFICATE (NOC) FOR THE RELEASE OF RIGHT SHARES SUBSCRIPTION MONEY**

Dear Sir,

In compliance to your letter No. PSX/C-585-2422 dated December 21, 2020, we hereby confirm that 126,720,000 right shares offered by the Gillette Pakistan Limited ("GLPL") have been fully subscribed. The details of right issue subscription of the Company are as follows:

Description	No. of Right Shares Subscribed	Amount
Total Size of the right issue	12,672,000	126,720,000
Directors and Sponsors	11,582,782	115,827,820
General Public	985,904	9,859,040
Allocation of Unsubscribed Portion	103,314	1,033,140

Further, we would like to inform you that the allocation of the aforementioned unsubscribed portion of right issue has been approved by the Board of Directors of Gillette Pakistan Limited via circulation resolution dated February 22, 2021 and ratified in their meeting held on February 24, 2021 in accordance with section 83(1)(a)(iv) of the Companies Act, 2017 as per enclosed Board Resolution.

In this regard, is enclosed hereto Auditor's Certificate from our statutory auditors Yousuf Adil, Chartered Accountants confirming the receipt of full subscription money amounting to Rs. 126,720,000 against issue of right shares.

In view of the above submission, you are requested to issue a No Objection Certificate ("NOC") in the name of Habib Bank Limited for release of subscription amount received in the bank account maintained for the purpose of Right Issue at your earliest.

Thanks and regards,

Very truly yours,
For Gillette Pakistan Limited
Moosa Haroon
Company Secretary

Encl.: Auditor's Certificate

Certified true copy of Board Resolution

07-07 / 1619
February 26, 2020

Irshad Hassan
Chief Financial Officer
Gillette Pakistan Limited
11th Floor, The Harbour Front,
Dolmen City, HC-3, Block 4,
Marine Drive, Clifton,
Karachi

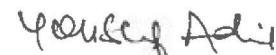
Dear Sir

**GILLETTE PAKISTAN LIMITED
RECEIPT OF FUNDS FOR ALLOTMENT OF RIGHT SHARES**

As requested, we have checked the receipt of subscription money amounting to Rs. 126,720,000 in relation to the issue of right shares, as approved in the meeting of the Board of Directors held on December 17, 2020. The amount has been received from January 12, 2021 to February 25, 2021 in the bank accounts of the Company maintained with Habib Bank Pakistan Limited bearing account numbers 0042-79920882-03.

This certificate is issued by us being the statutory auditors of the Company solely on the request of the management of the Company for onward submission to the Pakistan Stock Exchange Limited (PSX) and is not to be submitted / distributed to any other party without our prior consent.

Yours truly


Chartered Accountants