

January 13, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Subject: Sponsor and Directors Subscription of Right

We would like to inform you that the right shares offered to the Directors and Sponsor of the Company have been subscribed in full as per the requirement of Pakistan Stock Exchange Limited. Auditor's Certificate confirming the same is enclosed herewith.

Sincerely,



Moosa Haroon
Company Secretary

07-07 /1407
January 12, 2020Irshad Hassan
Chief Finance Officer
Gillette Pakistan Limited
11th Floor, The Harbour Front,
Dolmen City, HC-3, Block 4,
Marine Drive, Clifton,
Karachi

Dear Sir

**GILLETTE PAKISTAN LIMITED (THE COMPANY)
RECEIPT OF FUNDS FOR ALLOTMENT OF RIGHT SHARES FROM THE DIRECTORS AND
SPONSOR OF THE COMPANY**

As requested, we have checked that Rupees 115,827,820 have been received from the following Directors and Sponsor of the Company in the bank account of the Company maintained with Habib Bank Limited bearing account number 0042-79920882-03. The amount received is for the allotment of 66% right shares issued in proportion of shares (having a par value of Rupees 10 each) held by these shareholders. The right issue was approved by the Board of Directors of the Company in their meeting held on 17 December 2020.

Names of Directors / Sponsor	Number of right shares entitlement	Number of right shares subscribed	Amount (in Rupees)
Directors			
Mr. Khalid Ahmed Farid	66	66	660
Mr. Syed Jawaid Iqbal	330	330	3,300
Mr. Sheikh Adil Hussain	330	330	3,300
Sponsor			
Series Acquisition BV	11,582,056	11,582,056	115,820,560
Total	11,582,782	11,582,782	115,827,820

This letter is issued by us being the statutory auditors of the Company solely on the request of the management of the Company for onward submission to the Pakistan Stock Exchange Limited (PSX) and is not to be submitted / distributed to any other party without our prior consent.

Yours truly


Chartered Accountants