



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N- 28

NOTICE

January 11, 2021

Reproduced hereunder letter dated January 06, 2021 received from **Gillette Pakistan Limited** alongwith the relevant details/information pertaining to Issuance of Right letters by the Company and the Schedule of Trading, for information of all concerned.



11th Floor, The Harbour Front, Doshen City,
MC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton
Karachi-75600, Pakistan
tel: +92 21 35205088
fax: +92 21 35296150

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: 66% Right Issue of Gillette Pakistan Limited at PKR 10/- per ordinary shares

Dear Sir,

With reference to the documents submitted to the PSX pertaining to the issuance of further share capital by Gillette Pakistan Limited (the "Company") by way of right issue (the "Right Issue"), we hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to the Right Issue and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedures as well as PSX Regulations. The payment of unpaid right letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Gillette Pakistan Limited Right Share" through all branches of Habib Bank Limited in Pakistan as per tentative schedule submitted to you.

The shareholders holding ordinary shares of the Company in physical form should please note that under the CDC applicable Rights Shares Procedures, the physical shareholder can renounce his/her letter of Rights by depositing into his/her own CDS investor or sub account to a person who is investor or sub-account holder with CDC. Further, physical shareholder can renounce his/her Letter of Rights and Renouncee(s) can also get credit of right shares in book-entry form in his/her own CDS investor or sub-account by providing his/her own CDS investor or sub-account details. Shareholders holding shares of the Company in physical form can also get credit of right shares in his/her own CDS investor or sub-account by providing his/her own CDS investor or sub-account details. We shall request you to please approve the letter of intimation, Letter of Right to Physical Shareholders, information as per Schedule I to Companies (Further Issue of Shares) Regulations, 2020 and tentative schedule of the Right Issue and Right Subscription Request provided to you.

Should you require any other documentation/information, please contact the undersigned.

Sincerely,


Moosa Haroon
Company Secretary
January 5, 2021

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Kindly find below the tentative schedule for the Issuance of Letter of Rights.

Gillette Pakistan Limited			
Schedule for Issuance of Letter of Rights			
Book Closure: From 05.01.2021 to 11.01.2021 (both days inclusive)			
Serial	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Tuesday	12.01.2021
2	Dispatch of Letter of Right (LOR) to physical shareholders	Wednesday	13.01.2021
3	Intimation to Stock Exchange (s) for dispatch of physical Letter of Rights	Wednesday	13.01.2021
4	Commencement of trading of unpaid Rights on the Karachi Stock Exchange Limited	Thursday	14.01.2021
5	Last date for splitting and deposit of Requests into CDS	Tuesday	26.01.2021
6	Last date of trading of Rights Letter	Thursday	04.02.2021
7	Last date for acceptance and payment of shares in CDC and physical form - Last payment date	Friday	12.02.2021
8	Allotment of shares and credit of book entry of Shares into CDC	Thursday	04.03.2021
9	Date of dispatch of physical shares certificates	Friday	12.03.2021

Sincerely,



Moosa Haroon
Company Secretary
January 8, 2021

Gillette Pakistan Limited

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Registered Office: 11th Floor, The Harbour Front, Dolman City, HC-3, Block 4,
Abdul Sattar Edhi Avenue, Clifton, Karachi -75600, Pakistan. Tel: + (92 21) 3520 5088

Share Registrar:

FAMCO Associates (Pvt.) Limited

8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S, Shakra-e-Faisal, Karachi.

Tel: +92 21 34380101-05 Email: info.shares@famco.com.pk

**INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION
ISSUE OF 12,672,000 ORDINARY SHARES OF RS. 10/ EACH TO BE ISSUED AT RS. 10 PER SHARE
PAYABLE IN- FULL ON ACCEPTANCE ON OR BEFORE 12th FEBRUARY, 2021**

**IMPORTANT: NOTES AND INSTRUCTIONS ARE GIVEN ON PAGE 2, WHICH SHOULD BE CAREFULLY
READ AND FOLLOWED**

Date: 13th January, 2021

NAME AND ADDRESS OF SHARE HOLDER (S)

JOINT HOLDER (S)

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Dear Shareholder(s),

In accordance with the provision of Section 83 of the Companies Act, 2017, the provisions of the Companies (Further Issue of Shares) Regulations, 2020 and the decision of the Board of Directors of the Company, we are pleased to inform you that your Right Shares in the ratio of 66 Ordinary Shares for every 100 Ordinary Shares registered in your name as of the close of business on 04th January, 2021 have been credited into your CDS Account. Thus, a physical letter of right is not required to be issued to you.

CDS Account No.	No. of Ordinary Shares Held	Right Offer Credited*

*This Right Offer is now available for trading and settlements in book entry form as per scheduled dates of trading i.e. 14th January, 2021 to 4th February, 2021.

The Right Offer (at the subscription price of Rs. 10/-per share) must be accepted and paid for in full to the extent of such subscription on or before 12th February, 2021. For the purpose of exercising the Right Offer, you will have to request the CDC Participant / Investor Account Services (IAS) Department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of Right Subscription Request, CDC Participant / IAS Department will provide two copies of Right Subscription Requests printouts to you to make the payment with authorized banker to the Right Issue for shares as mentioned in the Right Subscription Request printout.

If any right offer is not taken up by the CDS account holder on or before 12th February, 2021 then these right offers shall be deemed to have been declined by you and will be treated as cancelled. In that event these will be offered to and taken up by as decided by the Board of Directors of the Company as per Section 83 of the Companies Act, 2017.

All fractional entitlements will be consolidated and disposed off on the Pakistan Stock Exchange Limited by the Company and the proceeds from such disposition will be paid to the entitled shareholders of the Company in due course in the manner provided under the applicable laws.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, Right Offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that Ordinary Shares against paid Right Subscription Request will be credited into your respective CDS account by within 14 business days from the last payment date.

A Schedule 1 of the Companies (Further Issue of Shares) Regulations, 2020 is enclosed.

Yours faithfully,
For Gillette Pakistan Limited


Khalid Ahmed Farid
Director


Abdullah Saleh
Director

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Gillette Pakistan Limited

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Share Registrar:

FAMCO Associates (Pvt.) Limited

8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S, Shakra-e-Faisal, Karachi.

Tel: +92 21 34380101-05 Email: info.shares@famco.com.pk

OFFER LETTER REGARDING RIGHT ENTITLEMENTS PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS

Details of Trading, Subscription and Credit of Right Securities for CDS Account Holders.

Activities	Date
Subscription of Right Offer Start Date	14th January 2021
Date of commencement of trading of unpaid Right at Stock Exchange	14th January 2021
Last date of trading of unpaid Right	4th February 2021
Last date of subscription of Right offer	12th February 2021
Date of credit of Right Shares into CDS	4th March, 2021

PAYMENT PROCEDURES:

1) BANKER TO THE RIGHT ISSUE

Bank	Branches	Account No.	Branch Name and Code where the Account is Maintained
Habib Bank Limited	All Branches	0042-79920882-03	HBL State Life Branch (0042)

2) EXERCISING THE RIGHT OFFER IN CDS

- For subscription of Right Offer, CDS account holder will request in writing to his/her CDC Participant / IAS Department to initiate Right Subscription Request into CDS on his/her behalf and CDC Participant / IAS Department will provide him/her two copies of Right Subscription Request printouts enabling him/her to make the payment with authorized banker to the Right Issue.
- Right Subscription Request can be initiated for full or partial Right Offer.

3) PAYMENTS:

- Payment as indicated on **Right Subscription Request** should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "**Gillette Pakistan Limited Right Shares**" through the above mentioned branches of the Banker on or before **12th February 2021** along with Right Subscription Request duly filled in and signed by the subscriber (s).
- In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak. Rupees should be sent to the Company Secretary, Gillette Pakistan Limited at the registered office of the Company along with Right Subscription Request (both copies) duly filled and signed by the subscriber (s) with certified copy of NICOP/Passport well before the last date of payment.
- All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- The Bank will not accept Right Subscription Requests delivered by post which may reach after the closure of business on 12th February 2021, unless evidence is available that these have been posted before the last date of payment.

4) ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

- Payment of the amount Indicated on Right Subscription Request to the Company's Bankers to the Issue on or before 12th February 2021 shall be treated as acceptance of the Right Offer.
- Two copies of Right Subscription Request (along with copy of CNIC) should be handed over to the Company's Banker(s) to the Issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

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