

**GILLETTE PAKISTAN LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

**September 30,**  
**2019**

**September 30,**  
**2019**

----- Rupees in '000 -----

**Note**

Sales - net	474,051	354,169
Cost of goods sold	(314,299)	(249,997)
<b>Gross profit</b>	<b>159,752</b>	<b>104,172</b>
Selling, marketing and distribution expenses	(71,221)	(57,947)
Administrative expenses	(9,835)	(18,233)
Other operating expenses	(121)	(2,065)
Interest expense	-	(5,866)
Bank charges	(58)	(16)
Other income	(81,235)	(84,127)
	41,938	607
<b>Profit before tax</b>	<b>120,455</b>	<b>20,652</b>
Income tax expense	(29,341)	(19,967)
<b>Profit after tax</b>	<b>91,114</b>	<b>685</b>

-----Rupees-----

**Earnings per share - basic and diluted**

**4.75**

**0.04**

The annexed notes 1 to 13 form an integral part of these financial statements.

## Extracts from the minutes of Board Resolution

Date Oct 24, 2019

### **Declaration of Interim Dividend:**

*“RESOLVED THAT pursuant to the provisions of Section 183 and other applicable provisions, if any, of the Companies Act 2017, approval of the Board be and is hereby accorded to declare an interim dividend of Rs. 3.50/- per equity share. This dividend is distributed from the accounting profit for the year ended June 30, 2019 (and this is not out of profit for the interim period from 1 July 2019 onwards). FURTHER RESOLVED THAT this distribution is more than 40% (or above) of profit for the year ended June 30, 2019. FURTHER RESOLVED THAT Khalid Ahmed Farid and/or Syed Irshad Hassan, be and are hereby severally authorized to do all such things, deeds and acts necessary to give effect to the aforesaid resolution.”*

Shareholders are also requested to note the details mentioned about the declaration of income tax mentioned in the notice of AGM sent on Oct 04, 2019.

By Order of the Board

-Signed-