

January 31, 2017

Ms. Qurat-UI-Ain Shah Jehan,  
Management Executive,  
Securities Marketing Division,  
Surveillance, Supervision and Enforcement Department,  
Securities and Exchange Commission of Pakistan,  
NIC Building, Jinnah Avenue, Blue Area,  
Islamabad.

**Re: Price fluctuation in Gillette Pakistan Limited (GLPL)**

Madam,

This is in response to your letter No. SMD/SSED/GLPL/388/2017/129-31 dated January 27, 2017.

We have no idea as to why there has been volatility in the price of the shares of our Company at the Pakistan Stock Exchange. We are also not aware of any speculations / rumors.

Regards,



**Mehr Alwy Malik**  
CFO & Company Secretary

cc: **Managing Director,**  
**Pakistan Stock Exchange Limited**  
**Stock Exchange Building, Stock Exchange Road,**  
**Karachi.**