

GILLETTE PAKISTAN LIMITED
STATEMENT UNDER SECTION 218 OF THE COMPANIES ORDINANCE, 1984
APPOINTMENT OF CHIEF EXECUTIVE OFFICER
AND
CFO & COMPANY SECRETARY

To the Company Shareholders:

This is to inform you that Mr. Adeel Ahmed, CEO and director of the Company has resigned from the Company's service to pursue interests in other group companies. Likewise, Muhammad Noor-e-Arshi Khan, CFO & Company Secretary has also decided to leave the Company to pursue his other interests. Based on this, the Board of Directors (the Board) of the Company has approved appointment of Mr. Khalid Farid as Chief Executive Officer and Mrs. Mehr Malik as CFO & Company Secretary of the Company as per below mentioned details:

Name of Executive	Mr. Khalid Farid	Mrs. Mehr Malik
Position	Chief Executive Officer	CFO & Company Secretary
Effective date	July 01, 2016	June 01, 2016
Base Salary	Rs. 474,941 per month	Rs. 269,608 per month
Other monthly allowances	House rent, utilities and leave fare assistance as per rules and regulations of the Company.	
Performance Bonus	As per performance criteria defined.	N/A
Vehicle	1800 cc company maintained vehicle	1300 cc company maintained vehicle
Medical and life insurance	<ul style="list-style-type: none"> - OPD and hospitalization for self and immediate family - Life insurance for self only 	
End of service benefits	<ul style="list-style-type: none"> - Company contribution to approved provident fund at the rate of 10% of base salary - Gratuity payable as per rules and regulations of the Company 	

The remuneration of above two executives shall be subject to such increments, adjustments and other entitlements as may be granted from time to time by the Board of the Company and/or in accordance with the rules and regulations of the Company for the time being in force.

Mr. Khalid Farid has also been appointed as a Director on the Board of Directors of the Company effective July 01, 2016 to replace Mr. Adeel Ahmed on the Board.


Adeel Ahmed
 Chief Executive

June 14, 2016