

October 29, 2014

2014-FIN-047

BY COURIER & FAX
FORM - 3
The General Manager
 Karachi Stock Exchange Limited
 Stock Exchange Building,
 Stock Exchange Road,
Karachi - 74000
The Secretary
 Lahore Stock Exchange Limited
 19 - Khayaban-e-Aiwan-e-Iqbal,
 P.O. Box 1315,
Lahore - 54000

 Subject: **Financial Results for the three months ended 30 September 2014**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on Wednesday, October 29, 2014 at 10:30 am at 11th floor, the Harbour Front, Dolmen City, HC-3, Block-4, Marine Drive, Clifton, Karachi-75600, have approved the financial results of the company for the three months ended 30 September, 2014. The results are as follows:

	July to September 30, 2014	July to September 30, 2013
	<i>Rupees in '000</i>	
Sales - net	470,993	552,738
Cost of goods sold	(362,142)	(377,263)
Gross profit	108,851	175,475
Other operating income	22,864	7,626
Selling, marketing and distribution expenses	(76,806)	(81,040)
Administrative expenses	(15,199)	(13,542)
Other operating expenses	(342)	(30,734)
Bank charges	(7)	(6)
Profit before tax	39,361	57,779
Income tax expense	(26,978)	(24,185)
Profit after tax for the period	12,383	33,594
Earnings per share - basic and diluted	0.64	1.75





The Board did not recommend any dividend or bonus share based on the above interim financial statements. We will also be sending you 300 copies of printed financial statements for distribution amongst the members of the stock exchange in due course.

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'Muhammad Noor-e-Arshi Khan', with a long horizontal flourish extending to the right.

Muhammad Noor-e-Arshi Khan
CFO & Company Secretary