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February 25, 2011

Ref: 2011/FIN/017

BY FAX & COURIER

FORM 7

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000

The Secretary
Lahore Stock Exchange (Guarantee) Limited
19-Khayanban-e-Aiwan-e-Iqbal,
P.O. Box 1315
Lahore - 54000

Subject: **Financial Results For The Six Months Ended December 31, 2010**

Dear Sirs,

In reference to our earlier communication to the stock exchange Ref: 2011/FIN/016 sent today, please find below the financial results for the half year ended December 31, 2010 along with the quarterly results for the quarter ended on the same date:

	Six Month Period Ended		Three Month Period Ended	
	December 31 2010	December 31 2009	December 31 2010	December 31 2009
..... Rupees in '000'.....				
Sales - net	508,359	112,525	240,231	242,363
Cost of goods sold	(333,869)	(284,846)	(124,112)	(161,694)
Gross profit	174,490	127,679	116,119	80,669
Other operating income	16,221	16,427	7,948	7,045
Selling, marketing and distribution expenses	(114,326)	(72,237)	(72,821)	(43,381)
Administrative expenses	(13,664)	(19,376)	(6,696)	(11,917)
Other operating expenses	(7,382)	(10,090)	11,212	(65)
Bank charges	(273)	(11)	(10)	(9)
Profit before taxation	55,066	42,392	55,752	12,324
Taxation - current	(31,402)	(10,999)	(21,243)	(4,771)
Profit for the period	23,664	31,393	34,509	27,553
Earnings per share - Basic and diluted (Rupees)	1.23	1.61	1.80	1.44

The above financial results are approved by the Board of Directors of the Company in their BOI meeting held in Company's registered office today at 10:30 am.