

GLOBE TEXTILE MILLS LIMITED

Dated :April 24, 2015

The General Manager,
Karachi Stock Exchange Limited
Stock Exchange Road,
Karachi.

Dear Sir,

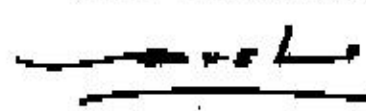
RE : FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2015

We have to inform you that the Board of Directors in its meeting held on Friday the April 24, 2015 recommended NIL dividend.

The financial results of the Company for the third quarter ended March 31,2015 are as follows.

| | <u>For Nine Month ended</u> | | <u>For the Quarter ended</u> | |
|--|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| | <u>March 31,</u> <u>2015</u> | <u>March 31,</u> <u>2014</u> | <u>March 31,</u> <u>2015</u> | <u>March 31,</u> <u>2014</u> |
| | (Rupees in Thousand) | | | |
| SALES | - | - | - | - |
| FIXED OVERHEADS | (12,608) | (15,760) | (2,102) | (5,254) |
| GROSS LOSS | (12,608) | (15,760) | (2,102) | (5,254) |
| OPERATING EXPENSES : | | | | |
| (Administration and Selling & distribution cost) | (4,332) | (4,911) | (798) | (1,377) |
| OPERATING LOSS | (16,940) | (20,671) | (2,900) | (6,631) |
| FINANCIAL AND OTHER OPERATING EXPENSES | 1 | 2 | 2 | 2 |
| OTHER INCOME | (16,941) | (20,673) | (2,902) | (6,633) |
| NET (LOSS) BEFORE TAXATION | 382 | 521 | 74 | 213 |
| PROVISION FOR TAXATION : | (16,559) | (20,152) | (2,828) | (6,420) |
| Current | - | - | - | - |
| Deferred | - | - | - | - |
| NET (LOSS) AFTER TAXATION | (16,559) | (20,152) | (2,828) | (6,420) |
| NET (LOSS) PER SHARE | (1.01) | (1.23) | (0.17) | (0.39) |

Thanking You,
For Globe Textile Mills Limited


Arshad Arif
(Director)

cc : The Lahore Stock Exchange Limited, Lahore.