

# GLOBE TEXTILE MILLS LIMITED

Dated March 02, 2015

The General Manager,  
Karachi Stock Exchange Limited  
Stock Exchange Road,  
Karachi.

Dear Sir,

RE : FINANCIAL RESULTS FOR THE HALF YEAR ENDED DEC 31, 2014

We have to inform you that the Board of Directors in its meeting held on Monday the March 02, 2015 at 4:00 p.m recommended NIL dividend.

The financial results of the Company for the half year ended Dec 31, 2014 are as follows.

	For the Half year		For the Quarter	
	July -Dec		Oct-Dec	
	2014	2013	2014	2013
	(Rupees in Thousand)			
SALES	8,405	10,506	4,202	5,152
FIXED OVERHEADS	(8,405)	(10,506)	(4,202)	(5,152)
GROSS LOSS				
OPERATING EXPENSES :	2,947	3,534	1,604	1,857
(Administration and Selling & distribution cost)	(11,352)	(14,040)	(5,806)	(7,009)
OPERATING LOSS				
FINANCIAL AND OTHER OPERATING EXPENSES	1	-	1	-
	(11,353)	(14,040)	(5,807)	(7,009)
OTHER OPERATING INCOME	111	308	33	98
NET LOSS BEFORE TAXATION	(11,242)	(13,732)	(5,774)	(6,911)
TAXATION :				
Current	-	-	-	-
Deferred	-	-	-	-
NET LOSS AFTER TAXATION	(11,242)	(13,732)	(5,774)	(6,911)
NET (LOSS) PER SHARE	(0.69)	(0.84)	(0.35)	(0.42)

Thanking You,  
For Globe Textile Mills Limited

  
Arshad Arif  
(Director)

cc : The Lahore Stock Exchange Limited, Lahore.