

GLOBE TEXTILE MILLS LIMITED

October 30, 2014

The General Manager,
Karachi Stock Exchange Limited
Stock Exchange Road,
Karachi.

Dear Sir,

Re : FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2014

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday the October 30, 2014 at 4:00 p.m recommended the following:

(1) CASH DIVIDEND

An Interim cash dividend for the period ended 30.09.2014 @ NIL

The financial results of the Company for the First Quarter ended September 30, 2014 are as follows.

	First Quarter ended Sep 30, 2014	First Quarter ended Sep 30, 2013
(Rupees in Thousand)		
SALES	-	-
FIXED OVERHEADS	4,203	5,354
GROSS (LOSS)	(4,203)	(5,354)
<u>OPERATING EXPENSES :</u>		
(Administration and Selling & distribution cost)	1,343	1,677
OPERATING (LOSS)	(5,546)	(7,031)
FINANCIAL AND OTHER OPERATING EXPENSES	-	-
	(5,546)	(7,031)
OTHER OPERATING INCOME	78	210
NET (LOSS) BEFORE TAXATION	(5,468)	(6,821)
TAXATION :		
Current	-	-
Deferred	-	-
	-	-
NET (LOSS) AFTER TAXATION	(5,468)	(6,821)
NET (LOSS) PER SHARE	(0.33)	(0.42)

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