

GLOBE TEXTILE MILLS LIMITED

Dated February 28, 2014

The General Manager,
Karachi Stock Exchange Limited
Stock Exchange Road,
Karachi.

Dear Sir,

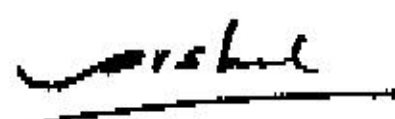
RE : FINANCIAL RESULTS FOR THE HALF YEAR ENDED DEC 31, 2013

We have to inform you that the Board of Directors in its meeting held on Friday the Feb 28, 2014 at 5:00 p.m recommended NIL dividend.

The financial results of the Company for the half year ended Dec 31, 2013 are as follows.

	For the half year		For the quarter	
	July -Dec		Oct-Dec	
	2013	2012	2013	2012
	(Rupees in Thousand)			
SALES	-	-	-	-
FIXED OVERHEADS	10,506	13,241	5,152	6,674
GROSS LOSS	(10,506)	(13,241)	(5,152)	(6,674)
OPERATING EXPENSES :				
(Administration and Selling & distribution cost)	3,534	2,725	1,857	1,432
OPERATING LOSS	(14,040)	(15,966)	(7,009)	(8,106)
FINANCIAL AND OTHER OPERATING EXPENSES	-	-	-	-
	(14,040)	(15,966)	(7,009)	(8,106)
OTHER OPERATING INCOME	308	522	98	165
NET LOSS BEFORE TAXATION	(13,732)	(15,444)	(6,911)	(7,941)
TAXATION :				
Current	-	-	-	-
Deferred	-	-	-	-
	-	-	-	-
NET LOSS AFTER TAXATION	(13,732)	(15,444)	(6,911)	(7,941)
NET (LOSS) PER SHARE	(0.84)	(0.94)	(0.42)	(0.49)

Thanking You,
For Globe Textile Mills Limited



Arshad Arif
(Director)

cc : The Lahore Stock Exchange Limited, Lahore.