

GLOBE TEXTILE MILLS LIMITED

Dated : 30th Sept 2019

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Road,
Karachi.

Dear Sir,

Re : FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

We have to inform you that the Board of Directors of the Company in their meeting held at 10:30 a.m on Monday the September 30, 2019 recommended the following:

(1) CASH DIVIDEND	NIL
(2) BONUS SHARES	NIL
(3) RIGHT SHARES	NIL
(4) ANY OTHER ENTITLEMENT/CORPORATE ACTION	-
(5) ANY OTHER PRICE-SENSITIVE INFORMATION	-

The financial results of the Company for the Year Ended 30 June 2018 appear on the following page

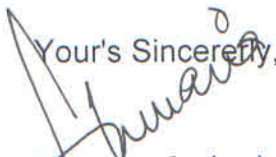


GLOBE TEXTILE MILLS LIMITED

GLOBE TEXTILE MILLS LIMITED
STATEMENT OF PROFIT & LOSS
FOR THE YEAR ENDED JUNE 30, 2018

	For Year ended	
	June 30, 2018	(Restated) June 30, 2017
	(Rupees in Thousand)	
SALES	-	-
FIXED OVERHEADS	(1,280)	(1,600)
GROSS LOSS	(1,280)	(1,600)
OPERATING EXPENSES : (Administration and Selling & distribution cost)	(837)	(1,121)
OPERATING LOSS	(2,117)	(2,721)
OPERATING EXPENSES	-	(7,266)
OTHER INCOME	155	582
FINANCIAL CHARGES	(1)	(1)
NET (LOSS) BEFORE TAXATION	(1,963)	(9,406)
PROVISION FOR TAXATION :		
Current	-	-
Deferred	-	-
NET (LOSS) AFTER TAXATION	(1,963)	(9,406)
NET (LOSS) PER SHARE	(0.12)	(0.57)

Your's Sincerely,


Humaira Arshad
Company Secretary