

GLOBE TEXTILE MILLS LIMITED

March 12, 2018

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Road,
Karachi.

Dear Sir,

Re : FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

We have to inform you that the Board of Directors of the Company in their meeting held on Monday March, 12, 2018 at 12.00 Noon recommended the following:

(1)	CASH DIVIDEND	NIL
(2)	BONUS SHARES	NIL
(3)	RIGHT SHARES	NIL
(4)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	-
(5)	ANY OTHER PRICE-SENSITIVE INFORMATION	-

The financial results of the Company for the year ended June 30, 2017 are as follows.

	For the year ended 2017	For the year ended 2016
	(Rupees in Thousand)	
SALES	-	-
FIXED OVERHEADS	1,600	13,236
GROSS (LOSS)	(1,600)	(13,236)
OPERATING EXPENSES :		
(Administration Expenses)	8,387	48,844
OPERATING (LOSS)	(9,987)	(62,080)
FINANCIAL AND OTHER OPERATING EXPENSES	1	1
	(9,988)	(62,081)
OTHER OPERATING INCOME	582	1,231
NET (LOSS) BEFORE TAXATION	(9,406)	(60,850)
TAXATION :		
Current	-	-
Prior	-	-
NET (LOSS) AFTER TAXATION	(9,406)	(60,850)
NET (LOSS) PER SHARE	(0.57)	(3.72)

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The Annual General Meeting of the Company will be held on Thursday, April 5, 2018 at 3:00 p.m

The Shares Transfer Book of the Company will remain closed from Thursday, 29th March 2018 to Thursday 5th April 2018.

We will send you 200 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

For Globe Textile Mills Limited



Arshad Arif
(Director)

cc : The Pakistan Stock Exchange Limited, Lahore.