

GLOBE TEXTILE MILLS LIMITED

Dated March 28, 2017

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Road,
Karachi.

Dear Sir,

RE : FINANCIAL RESULTS FOR THE HALF YEAR ENDED DEC 31, 2016

We have to inform you that the Board of Directors in its meeting held on Monday the March 28, 2017 at 11:00 a.m recommended NIL dividend.

The financial results of the Company for the half year ended Dec 31, 2016 are as follows.

| | For the Half year | | For the Quarter | |
|--|----------------------|---------|-----------------|---------|
| | July -Dec | | Oct-Dec | |
| | 2016 | 2015 | 2016 | 2015 |
| | (Rupees in Thousand) | | | |
| SALES | - | - | - | - |
| FIXED OVERHEADS | 800 | 6,655 | 400 | 3,285 |
| GROSS LOSS | (800) | (6,655) | (400) | (3,285) |
| OPERATING EXPENSES : | | | | |
| (Administration and Selling & distribution cost) | 152 | 2,103 | 100 | 984 |
| OPERATING LOSS | (952) | (8,758) | (500) | (4,269) |
| FINANCIAL AND OTHER OPERATING EXPENSES | 1 | 1 | - | - |
| | (953) | (8,759) | (500) | (4,269) |
| OTHER OPERATING INCOME | 7 | 794 | - | 772 |
| NET LOSS BEFORE TAXATION | (946) | (7,965) | (500) | (3,497) |
| TAXATION : | | | | |
| Current | - | - | - | - |
| Deferred | - | - | - | - |
| NET LOSS AFTER TAXATION | (946) | (7,965) | (500) | (3,497) |
| NET (LOSS) PER SHARE | (0.06) | (0.49) | (0.03) | (0.21) |

Thanking You,
For Globe Textile Mills Limited


Arshad Arif
(Director)

cc : The Pakistan Stock Exchange Limited, Lahore.