

# GLOBE TEXTILE MILLS LIMITED

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Dated : July 29, 2016

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Road,  
Karachi.

Dear Sir,

Re : FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2016

We have to inform you that the Board of Directors of the Company in their meeting held at 10.30 a.m on Friday the July 29, 2016 recommended the following:

|  |     |
|--|-----|
| (1) CASH DIVIDEND                          | NIL |
| (2) BONUS SHARES                           | NIL |
| (3) RIGHT SHARES                           | NIL |
| (4) ANY OTHER ENTITLEMENT/CORPORATE ACTION | -   |
| (5) ANY OTHER PRICE-SENSITIVE INFORMATION  | -   |

The financial results of the Company for the Third Quarter are as follows :

Please see Annexure "A"

We will send you 200 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

For Globe Textile Mills Limited



Arshad Arif  
(Director)

cc : The Pakistan Stock Exchange Limited, Lahore.

# GLOBE TEXTILE MILLS LIMITED

Dated : July 29, 2016

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Road,  
Karachi.

Dear Sir,

RE : FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2016

We have to inform you that the Board of Directors in its meeting held on Friday the July 29, 2016 recommended NIL dividend.

The financial results of the Company for the third quarter ended March 31, 2016 are as follows.

|  | <u>For Nine Month ended</u>     |                                 | <u>For the Quarter ended</u>    |                                 |
|--|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
|  | <u>March 31,</u><br><u>2016</u> | <u>March 31,</u><br><u>2015</u> | <u>March 31,</u><br><u>2016</u> | <u>March 31,</u><br><u>2015</u> |
|  | (Rupees in Thousand)            |                                 |                                 |                                 |
| SALES  | -                               | -                               | -                               | -                               |
| FIXED OVERHEADS                                  | (9,983)                         | (12,608)                        | (3,328)                         | (2,102)                         |
| GROSS LOSS                                       | (9,983)                         | (12,608)                        | (3,328)                         | (2,102)                         |
| OPERATING EXPENSES :                             |                                 |                                 |                                 |                                 |
| (Administration and Selling & distribution cost) | (2,618)                         | (4,332)                         | (515)                           | (798)                           |
| OPERATING LOSS                                   | (12,601)                        | (16,940)                        | (3,843)                         | (2,900)                         |
| FINANCIAL AND OTHER OPERATING EXPENSES           | 1                               | 1                               | -                               | 2                               |
| OTHER INCOME                                     | (12,602)                        | (16,941)                        | (3,843)                         | (2,902)                         |
| NET (LOSS) BEFORE TAXATION                       | 802                             | 382                             | 8                               | 74                              |
| PROVISION FOR TAXATION :                         |                                 |                                 |                                 |                                 |
| Current  | -                               | -                               | -                               | -                               |
| Deferred   | -                               | -                               | -                               | -                               |
| NET (LOSS) AFTER TAXATION                        | (11,800)                        | (16,559)                        | (3,835)                         | (2,828)                         |
| NET (LOSS) PER SHARE                             | (0.72)                          | (1.01)                          | (0.23)                          | (0.17)                          |

Thanking You,  
For Globe Textile Mills Limited

  
Arshad Arif  
(Director)

cc : The Pakistan Stock Exchange Limited, Lahore.