

# GLOBE TEXTILE MILLS LIMITED

Dated June 24, 2016

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Road,  
Karachi.

Dear Sir,

RE : FINANCIAL RESULTS FOR THE HALF YEAR ENDED DEC 31, 2015

We have to inform you that the Board of Directors in its meeting held on Friday the June 24, 2015 at 10:30 a.m recommended NIL dividend.

The financial results of the Company for the half year ended Dec 31, 2015 are as follows.

|  | For the Half year    |          | For the Quarter |         |
|--|----------------------|----------|-----------------|---------|
|  | July -Dec            | 2014     | Oct-Dec         | 2014    |
|  | 2015                 | 2014     | 2015            | 2014    |
|  | (Rupees in Thousand) |          |                 |         |
| SALES  | -                    | -        | -               | -       |
| FIXED OVERHEADS                                  | 6,655                | 8,405    | 3,285           | 4,202   |
| GROSS LOSS                                       | (6,655)              | (8,405)  | (3,285)         | (4,202) |
| <u>OPERATING EXPENSES :</u>                      |                      |          |                 |         |
| (Administration and Selling & distribution cost) | 2,103                | 2,947    | 984             | 1,604   |
| OPERATING LOSS                                   | (8,758)              | (11,352) | (4,269)         | (5,806) |
| FINANCIAL AND OTHER OPERATING EXPENSES           | 1                    | 1        | -               | 1       |
|  | (8,759)              | (11,353) | (4,269)         | (5,807) |
| OTHER OPERATING INCOME                           | 794                  | 111      | 772             | 33      |
| NET LOSS BEFORE TAXATION                         | (7,965)              | (11,242) | (3,497)         | (5,774) |
| TAXATION :                                       |                      |          |                 |         |
| Current  | -                    | -        | -               | -       |
| Deferred   | -                    | -        | -               | -       |
| NET LOSS AFTER TAXATION                          | (7,965)              | (11,242) | (3,497)         | (5,774) |
| NET (LOSS) PER SHARE                             | (0.49)               | (0.69)   | (0.21)          | (0.35)  |

Thanking You,  
For Globe Textile Mills Limited

  
Arshad Arif  
(Director)

cc : The Pakistan Stock Exchange Limited, Lahore.