

GLOBE TEXTILE MILLS LIMITED

January 20, 2016

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Road,
Karachi.

Dear Sir,

Re : FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2015

We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday the January 20, 2015 at 4:00 p.m recommended the following:

(1) CASH DIVIDEND


An Interim cash dividend for the period ended 30.09.2015 @ NIL

The financial results of the Company for the First Quarter ended September 30, 2015 are as follows.

	First Quarter ended Sep 30, 2015	First Quarter ended Sep 30, 2014
	(Rupees in Thousand)	
SALES	-	-
FIXED OVERHEADS	3,370	5,354
GROSS (LOSS)	(3,370)	(5,354)
OPERATING EXPENSES : (Administration and Selling & distribution cost)	1,119	1,677
OPERATING (LOSS)	(4,489)	(7,031)
FINANCIAL AND OTHER OPERATING EXPENSES	1	-
	(4,490)	(7,031)
OTHER OPERATING INCOME	22	210
NET (LOSS) BEFORE TAXATION	(4,468)	(6,821)
TAXATION :		
Current	-	-
Deferred	-	-
NET (LOSS) AFTER TAXATION	(4,468)	(6,821)
NET (LOSS) PER SHARE	(0.27)	(0.42)

We will send you 200 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

For Globe Textile Mills Limited


Arshad Arif
(Director)

cc : The Pakistan Stock Exchange Limited, Lahore.